



**In the Matter of
*The Securities Act, 1988, S.S. 1988, C. S-42.2 (the Act)***

and

**In the Matter of
Landbankers International MX, S.A. De C.V
Kelly Friesen
Sonja McAdam**

Order

(Pursuant to Sections 134, 135.1, and 135.3 of the Act)

WHEREAS Kelly Friesen (Friesen), Sonja McAdam (McAdam) and the Director of the Securities Division (the Director) of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have entered into a settlement agreement dated March 12, 2013 (the Settlement Agreement), the original of which is attached hereto as Appendix 'A';

AND WHEREAS an application has been received by the Authority from the staff of the Authority for an order (the Order) pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2 (the Act)* that:

1. The exemptions under Saskatchewan securities laws do not apply to Friesen and McAdam;
2. Friesen and McAdam cease acquiring securities for residents of Saskatchewan;
3. Friesen and McAdam cease trading in securities and exchange contracts with residents of Saskatchewan;
4. Friesen and McAdam cease advising residents of Saskatchewan with respect to securities or exchange contracts;
5. Friesen and McAdam resign any position they hold as a director or officer of an issuer, registrant or investment fund manager;

6. Friesen and McAdam be prohibited from becoming or acting as a director or officer of an issuer, registrant or investment fund manager;
7. Friesen and McAdam will not be employed by an issuer, registrant or investment fund manager in a capacity that entitles them to trade in securities in Saskatchewan;
8. Friesen and McAdam be prohibited from becoming or acting as a registrant, an investment fund manager or a promoter;
9. Friesen pay an administrative penalty of \$50,000 to FCAA; and
10. McAdam pay an administrative penalty of \$4,500 to FCAA

AND WHEREAS proceedings may be disposed of by the Authority by agreement without a hearing pursuant to section 135.3 of the Act;

AND WHEREAS the Authority has approved the Settlement Agreement;

AND WHEREAS Friesen and McAdam have waived any right to a hearing or appeal and have consented to the issuance of this Order;

AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS pursuant to section 134 of the Act that:

1. The exemptions under Saskatchewan securities laws do not apply to Friesen and McAdam;
2. Friesen and McAdam cease acquiring securities for residents of Saskatchewan;
3. Friesen and McAdam cease trading in securities and exchange contracts with residents of Saskatchewan;
4. Friesen and McAdam cease advising residents of Saskatchewan with respect to securities or exchange contracts;
5. Friesen and McAdam resign any position they hold as a director or officer of an issuer, registrant or investment fund manager;
6. Friesen and McAdam be prohibited from becoming or acting as a director or officer of an issuer, registrant or investment fund manager; or not be employed by an issuer, registrant or investment fund manager in a capacity that entitles them to trade in securities in Saskatchewan;
7. Friesen and McAdam be prohibited from becoming or acting as a registrant, an investment fund manager or a promoter;
8. Friesen pay an administrative penalty of \$50,000 to FCAA; and

9. McAdam pay an administrative penalty of \$4,500 to FCAA.

DATED at Saskatoon, Saskatchewan on May 2, 2013

A large black rectangular box redacting the signature of Gordon D. Hamilton.

-Gordon D. Hamilton
Hearing Panel Chairman