

**In the Matter of
The Securities Act, 1988**

and

**In the Matter of
Colmex Pro Limited
(the Respondent)**

**Extending Order
(Section 134)**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan (the Director) issued a Temporary Cease Trade Order on March 26, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against Colmex Pro Limited (the Respondent) as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to Colmex Pro Limited up to and including April 10, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, Colmex Pro Limited shall cease trading in securities and derivatives in Saskatchewan up to and including April 10, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, Colmex Pro Limited shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including April 10, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, Colmex Pro Limited shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including April 10, 2018.

AND WHEREAS Staff of the Authority issued a press release on March 29, 2018 stating that the Respondent appeared to be facilitating the trading of, *inter alia*, binary options on its online trading platform;

AND WHEREAS the Respondent sent a letter to Staff of the Authority dated April 2, 2018 stating that they did not trade in or advise on binary options;

AND WHEREAS in response, the Director amended the Temporary Order on April 5, 2018 to replace the reference to “binary options” with “contracts for difference” and Staff of the Authority issued a follow-up press release regarding the amendment;

AND WHEREAS the Temporary Order expired on April 10, 2018;

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS Staff of the Authority applied for an extension of the Temporary Order to the end of the day on September 11, 2018 or for such longer period as the Hearing Panel considers necessary, to permit them to complete their investigation into the activities of the Respondent;

AND WHEREAS the Hearing Panel convened a conference call meeting to hear Staff of the Authority's Motion to Extend Temporary Cease Trade Order on April 10, 2018 at 9:15 a.m. (CST) (the April 10, 2018 Hearing);

AND WHEREAS at the April 10, 2018 Hearing, Staff of the Authority and the Respondent advised the Hearing Panel of their agreement to adjourn the matter until April 17, 2018 at 9:00 a.m.;

AND WHEREAS at the April 10, 2018 Hearing, Staff of the Authority and the Respondent further agreed that the Temporary Order would be extended to the end of the day on April 17, 2018;

AND WHEREAS the Hearing Panel issued an Adjournment and Extending Order on April 10, 2018 adjourning the matter to April 17, 2018 at 9:00 a.m. (CST) (the April 17, 2018 Hearing) and extending the Temporary Order to the end of the day on April 17, 2018;

AND WHEREAS at the April 17, 2018 Hearing, the Respondent agreed to co-operate with Staff of the Authority to resolve the matter as soon as possible;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

1. The Motion to Extend Temporary Cease Trade Order is adjourned to June 22, 2018 at 9:00 a.m. (CST);

2. Any document that is currently posted on the Financial and Consumer Affairs Authority of Saskatchewan (FCAAS) website which names or references Colmex Pro Limited, and references "binary options", shall be removed from the website as soon as possible or, in any event, within two (2) days of the date of this Order; and further, Staff of the Authority shall contact any other Canadian securities regulators or agencies, which routinely re-publish cease trade orders of the FCAAS, to request that they remove the re-published document from their websites;
3. Pursuant to section 134 of the *Act*, the Temporary Order is hereby extended to the end of the business day on June 22, 2018 unless the Hearing Panel makes a further order in this matter;
4. Staff of the Authority shall send the Respondents a copy of this Order; and
5. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Saskatoon, Saskatchewan on April 17, 2018.



Gordon Hamilton, Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan