

**In the Matter of
The Securities Act, 1988, SS 1988-89, c S-42.2
(the Act)**

and

**In the Matter of
Vincent John Mullee
and
Vince Mullee Financial Inc.
(the Respondents)**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the FCAA) has delegated to the Director of the Securities Division of the FCAA (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c S-42.2 (the Act)*;

AND WHEREAS staff of the Authority (FCAA Staff) has applied for a Temporary Order pursuant to sections 134(1) and 134(3) of the *Act*;

AND WHEREAS FCAA Staff has represented the following to the Director:

1. Vincent John Mullee is a resident of Saskatoon, Saskatchewan;
2. Mr. Mullee's registration as a dealing representative of an Exempt Market Dealer was terminated on June 26, 2018;
3. Mr. Mullee is the sole Director of Vince Mullee Financial Inc., which is a corporation with a registered office located at A4,116 – 103rd St. E, Saskatoon, Saskatchewan, S7L 1Y7;
4. Mr. Mullee sold non-existent securities or derivatives to investors, including bonds which purportedly operated under the names of, among others, "BBS-Cameco 25 Year Bonds at 6.5%", "IAP Bond-EXC", and "PGA TSX No. 50".
5. Some or all of the investment funds transferred to Mr. Mullee by investors were paid by cheque made out to Vince Mullee Financial Inc.;
6. Mr. Mullee represented to investors that these securities or derivatives existed and were capable of providing a return;
7. Mr. Mullee represented to investors that their investments were in fact generating a return;

8. Money sent to Mr. Mullee *via* his company, Vince Mullee Financial Inc., appears to have instead been spent on personal and/or corporate expenses;
9. FCAA Staff's evidence to date suggests that approximately \$2,100,000.00 of investor funds was taken from an estimated 13 investors;
10. FCAA Staff received information that Mr. Mullee intends to continue operating on his own after being terminated from WealthCo.;
11. Mr. Mullee may be attempting to solicit additional funds from additional investors;
12. Vincent John Mullee and Vince Mullee Financial Inc. appear to be engaging in fraud and market manipulation in Saskatchewan relating to securities or derivatives contrary to section 55.1 of the *Act*;
13. Vincent John Mullee and Vince Mullee Financial Inc. appear to be making misleading and untrue statements in Saskatchewan relating to securities or derivatives contrary to section 55.11 of the *Act*;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including August 9, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including August 9, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including August 9, 2018; and

4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including August 9, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of July, 2018.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan