In the Matter of
The Securities Act, 1988

and

In the Matter of
ASBCFinancial
and
Walter Turner

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order dated October 12, 2018 (the Temporary Order) against ASBCFinancial and Walter Turner (the Respondents) as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of *The Securities Act, 1988* (the Act), the exemptions in Saskatchewan securities laws do not apply the Respondents up to and including October 27, 2018;

2. Pursuant to sections 134(1)(d) and 134(3) of the Act, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including October 27, 2018;

3. Pursuant to sections 134(1)(d.1) and 134(3) of the Act, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including October 27, 2018; and

4. Pursuant to sections 134(1)(e) and 134(3) of the Act, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including October 27, 2018.

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on October 27, 2018, but upon application of staff of the Authority (Staff of the Authority), was extended by the Hearing Panel firstly to the end of the day on February 25, 2019, and subsequently to the end of the day on March 11, 2019;

AND WHEREAS the Hearing Panel has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS Staff of the Authority has applied for a further extension of the Temporary Order to the end of the day on August 20, 2019 to permit them to collect and review additional documentary evidence, prepare an investigation brief, prepare and serve a Statement of Allegations and prepare documents and witnesses for the hearing;

AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on August 20, 2019, unless the Hearing Panel makes a further Order in this matter;
2. Staff of the Authority shall send the Respondent a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at Regina, Saskatchewan on March 11, 2019.

[redacted]

Peter Carton
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority
of Saskatchewan