

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Ava Trade Limited
(also known as AvaTrade Limited, AVA Trade Limited, AVA Trade EU Limited,
Ava Capital Markets Australia Pty Limited, Ava Capital Markets Pty,
and Ava Trade Japan K.K.)**

Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order dated April 16, 2018 (the Temporary Order) against Ava Trade Limited (the Respondent) as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of *The Securities Act, 1988* (the Act), the exemptions in Saskatchewan securities laws do not apply to the Respondent up to and including May 1, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the Act, the Respondent shall cease trading in securities and derivatives in Saskatchewan up to and including May 1, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the Act, the Respondent shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including May 1, 2018; and
4. Pursuant to sections 134(1)(e) and 134(3) of the Act, the Respondent shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including May 1, 2018.

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on May 1, 2018, but upon applications of staff of the Authority (Staff of the Authority), was initially extended to the end of the day on November 1, 2018, and subsequently extended by the Hearing Panel to the end of the day on May 10, 2019, unless the Hearing Panel makes a further Order in this matter;

AND WHEREAS on December 21, 2018, the Hearing Panel ordered that the Hearing in this matter commence at 9:00 am (CST) on Thursday, May 9, 2019;

AND WHEREAS on April 17, 2019, Counsel for the Respondents requested an adjournment of the Hearing scheduled for May 9, 2019;

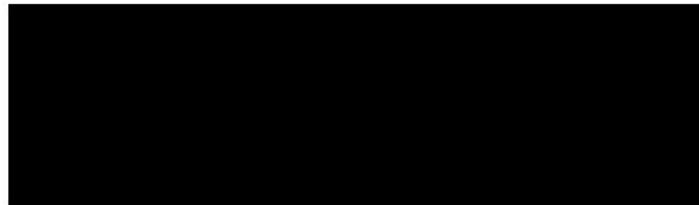
AND WHEREAS Staff has consented to the request for an adjournment; and

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

1. The Hearing into this matter scheduled to commence on May 9, 2019 is adjourned to a date to be determined by the Hearing Panel; and
2. A teleconference call has been set for Thursday, May 9, 2019 commencing at 8:00 a.m. (CST) to consider preliminary issues on this matter.

DATED at Regina, Saskatchewan on April 23, 2019.



Howard Crofts
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority
of Saskatchewan