

**In the Matter of
The Securities Act, 1988**

and

**In the Matter of
CSPULTRALITESOLAR INC.
(formerly SHEC Energy Corporation)**

NOTICE OF MOTION

**To: FINANCIAL AND CONSUMER AFFAIRS AUTHORITY
Suite 601
1919 Saskatchewan Drive,
Regina, SK S4P 4H2**

TAKE NOTICE THAT that a Panel of Financial and Consumers Affairs Authority of Saskatchewan (the Panel) will hear an Application filed by Staff of the Authority. It is requested by the applicant that the hearing take place by written hearing at a time and date to be set by the Panel.

Application:

CSPULTRALITESOLAR INC. will ask the Panel to vary the Order dated February 5, 2018 (the "**Decision**") to provide that the Applicant may rely on an exemption in Saskatchewan securities laws to trade in securities or derivatives of its own issue in Saskatchewan if the trade is made to a director, officer, employee, consultant or insider of the Corporation or if Corporation issues a security of its own issue as consideration for services provided or as repayment of a *bona debt*.

Grounds:

This Notice of Motion may be brought pursuant to sections 1.3, 12.4 and 17.1 of *Saskatchewan Policy Statement 12-602: Procedure for Hearings and Reviews*.

FURTHER TAKE NOTICE that you are entitled to be represented by legal counsel on the return date;

FURTHER TAKE NOTICE that you may call witnesses and submit such evidence relevant to the Application;

FURTHER TAKE NOTICE that the following documents are attached to this Notice of Motion:

1. Affidavit of Travis Dyck.
2. February 5, 2018 Decision by the Panel appointed pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act*, SS 2012, c F-13.5.

AND FURTHER TAKE NOTICE that if you do not attend at the time and place as aforesaid, the hearing of the Application will proceed in your absence and the Panel may make or give any decision or order as though you were present.

DATED at the City of Saskatoon on October 15, 2020.



TRAVIS DYCK

Director of CSPULTRALITESOLAR INC.

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
CSPULTRALITESOLAR INC.
(formerly SHEC Energy Corporation)**

Affidavit of Travis Dyck

I, Travis Dyck, of the City of Saskatoon, Saskatchewan, MAKE OATH/AFFIRMATION AND SAY THAT:

1. I am the sole director and a senior officer of CSPULTRALITESOLAR INC. ("CSP"), and as such, have personal knowledge of the matters hereinafter deposed to, except where stated to be learned from someone else, and where to stated, I do believe the same to be true.
2. On or about January 8, 2015 I was appointed as the sole director and a senior officer of CSP and have been responsible for the management and day to day operation of CSP.
3. CSP is in the business of the technology research and development and has not since inception generated revenue or profit and therefore has been principally reliant of equity financing to fund its business.
4. Throughout my tenure as a director and officer CSP has been unable to attract, engage or retain additional directors, officers or employees as CSP has been unsuccessful during my tenure in raising equity or debt financing and therefore has extremely limited funds for remuneration and the Order dated February 5, 2018, as amended, limits the ability of the CSP to issue securities under an exemption as remuneration in lieu of salary or cash compensation.
5. CSP has had considerable difficulty in engaging consultants and service providers as it has very limited funds to pay remuneration and the Order, as amended, limits the ability of the CSP to rely on an exemption to issue securities as compensation for services or in lieu of cash payment of debt.
6. The limited funds available to CSP are principally funds that I have personally loaned to CSP have to cover administration costs.
7. The Order, as amended, provides, among other things, that CSP may not rely on any exemptions in the Saskatchewan securities laws to trade in any securities or derivatives in Saskatchewan for a period of five years from the date of the Order other than a trade in

securities or derivatives of its own issue in Saskatchewan if the trade is made through a registered dealer under the Act authorized to trade in this type of security or derivative.

8. CSP does not know how to issue securities and derivatives to any of directors, officers, employees, consultants, service providers and lenders through a registered dealer.
9. CSP needs to attract and remunerate its directors, officers and employees, and as CSP has been unsuccessful in raising additional debt or equity financing, the only practical means available is through the issuance of securities and derivatives.
10. CSP need to be able to compensate service providers and pay bona fida debt and, for the same reasons provided, the only practical means available is through the issuance of securities and derivatives.
11. In order to issue securities and derivatives to directors, officers, employees, consultants, service providers and lenders CSP will need to be able to rely on an exemption as its unclear how to trade in securities to these individuals through a registered dealer and this has precluded the ability of CSP to engage such persons.

SWORN/AFFIRMED before me at
Saskatoon, Saskatchewan
this 14th day of October, 2020.


A Commissioner of Oaths
for the Province of Saskatchewan.
My Commission Expires: _____
or Being a Solicitor


TRAVIS DYCK

Ivan R. Bergerman
Barrister & Solicitor

**IN THE MATTER OF
THE SECURITIES ACT, 1988**

AND

**IN THE MATTER OF
SHEC ENERGY CORPORATION
JAMES THOMAS BECK
AND
TERRENCE MICHAEL STOTT
(collectively referred to as the Respondents)**

ORDER

WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the *FCAA Act*), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS by virtue of subsection 17(7) of the *FCAA Act*, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel held a hearing on November 20, 2017 into the allegations and claims against SHEC Energy Corporation (SHEC) and James Thomas Beck (Mr. Beck) as set out in the Statement of Allegations of Staff of the Authority dated February 5, 2016;

AND WHEREAS the Hearing Panel issued a decision dated November 21, 2017 (the Decision):

AND WHEREAS the Hearing Panel heard a Motion on January 23, 2018 at 2:00 p.m. for direction on the meaning of “compliant registrant” as used in paragraph 11, point 6, of the Decision;

AND WHEREAS the Hearing Panel as a result of hearing the Motion amended paragraph 11 of the Decision;

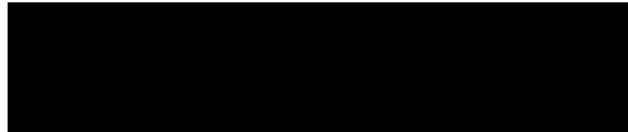
AND WHEREAS this Order reflects the operative provisions of the Decision and the amendments made on January 23, 2018;

IT IS HEREBY ORDERED THAT:

1. Pursuant to clause 134(1)(a) of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*), all of the exemptions in Saskatchewan securities laws do not apply to either Mr. Beck or SHEC for a period of five years, subject to conditions hereinafter set forth;
2. Pursuant to clause 134(1)(d) of the *Act*, Mr. Beck and SHEC shall cease trading in any securities or derivatives in Saskatchewan for a period of five years, subject to conditions hereinafter set forth;

3. Pursuant to clause 134(1)(h)(iii) of the *Act*, Mr. Beck shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade in securities or derivatives, for a period of five years;
4. Pursuant to clause 134(1)(h.1) of the *Act*, Mr. Beck shall be prohibited from becoming or acting as a registrant, an investment fund manager or a promoter, for a period of five years;
5. Pursuant to section 135.1 of the *Act*, Mr. Beck and SHEC shall jointly and severally pay an administrative penalty to the Financial and Consumer Affairs Authority in the amount of \$14,000;
6. Notwithstanding paragraphs 1 and 2 of this Order, SHEC may trade in securities or derivatives of its own issue in Saskatchewan if the trade is made through a registered dealer under the *Act* authorized to trade in this type of security or derivative;
7. Pursuant to section 161 of the *Act*, the Respondents shall pay the costs of or relating to this hearing, as determined either by agreement between all the Respondents and the Staff or by the Panel.

DATED at Regina, Saskatchewan on February 5, 2018.



Mary Ann McFadyen
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority of
Saskatchewan