

**In the Matter of
*The Securities Act, 1988***

and

In the Matter of

MK FUTURES

and

MAITLAN KNOKE

Order Approving Settlement

WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the "FCAA Act"), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the "Authority") has appointed a panel (the "Hearing Panel") to hear this matter;

AND WHEREAS by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS MK Futures (the "Respondent MK Futures"), and Maitlan Knoke (the "Respondent Knoke"; collectively "the Respondents") and the Executive Director of the Securities Division (the "Executive Director") of the Authority have entered into a settlement agreement dated May 5th, 2023; (the "Settlement Agreement"),

AND WHEREAS the Respondents have admitted to contravening clause 27(2)(a), 55.1(b), and 58(1) of *The Securities Act, 1988* (the "Act");

AND WHEREAS a joint application has been received by the Hearing Panel from the Securities Division of the Authority and the Respondents for an order that:

1. The Settlement Agreement be approved;
 - a. Pursuant to subsection 134(1)(a) of the Act, all exemptions in Saskatchewan securities laws do not apply to the Respondents, permanently;
 - b. Pursuant to subsection 134(1)(d) of the Act, the Respondents shall cease trading in securities or derivatives in permanently, except for the purposes of trading securities or derivatives on his own account;
 - c. Pursuant to subsection 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives permanently, except for the purposes of trading securities or derivatives on his own account;
 - d. Pursuant to subsection 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities, trades or derivatives in Saskatchewan permanently;
 - e. Pursuant to subsection 134(1)(h) of the Act, the Respondents shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him or her to trade in securities or derivatives in Saskatchewan and not be a director or officer of any issuer, registrant, or investment fund manager, permanently;

- f. Pursuant to subsection 134(1)(h.1) of the Act, the Respondents are prohibited from becoming or acting as a registrant, and investment fund manager or a promoter, permanently;
- g. Pursuant to section 135.1 of the Act, the Respondent Knoke pay an administrative penalty to the Financial and Consumer Affairs Authority of Saskatchewan, in the amount of \$40,000.00;

AND WHEREAS pursuant to section 135.3 of the Act, proceedings may be disposed of by an agreement approved by the Authority, without the necessity of a hearing;

AND WHEREAS the Respondents have waived their rights to a hearing on the merits in this matter, and have consented to the issuance of this Order;

AND WHEREAS a joint application has been received by the Hearing Panel from the Securities Division of the Authority and the Respondents for an order that a redacted Settlement Agreement be attached to this Order (the "Application for Redaction");

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. The Settlement Agreement is approved; and
 - (a) Pursuant to subsection 134(1)(a) of the Act, all exemptions in Saskatchewan securities laws do not apply to the Respondents, permanently;
 - (b) Pursuant to subsection 134(1)(d) of the Act, the Respondents shall cease trading in securities or derivatives permanently, except for the purposes of trading securities or derivatives on his own account;
 - (c) Pursuant to subsection 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives permanently, except for the purpose of trading securities or derivatives on his own account;
 - (d) Pursuant to subsection 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities, trades or derivatives in Saskatchewan permanently;
 - (e) Pursuant to subsection 134(1)(h) of the Act, the Respondents shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade in securities or derivatives in Saskatchewan and not be a director or officer of any issuer, registrant, or investment fund manager, permanently;
 - (f) Pursuant to subsection 134(1)(h.1) of the Act, the Respondents are prohibited from becoming or acting as a registrant, and investment fund manager or a promoter, permanently;
 - (g) Pursuant to section 135.1 of the Act, the Respondents shall jointly and severally pay an administrative penalty to the Financial and Consumer Affairs Authority of Saskatchewan, in the amount of \$40,000.00.
2. The Panel reserves jurisdiction over the Application for Redaction. The Settlement Agreement will not be attached to this Order pending receipt of a joint Memorandum in support of, and/or Affidavit(s) in support of, the Application for Redaction. The said joint Memorandum and/or Affidavits shall specifically address the application of the Supreme Court of Canada's decision in *Sherman Estate v Donovan*, 2021 SCC 25, and the rationale as to why specific redactions are

necessary in the public interest. If the joint Memorandum in Support and/or Affidavits are not received within 2 weeks of the date of this Order, the Panel will render its decision on the Application for Redaction without further submissions.

DATED at Regina, Saskatchewan on June 9, 2023.

A large black rectangular redaction box covering the signature of Karen Prisciak.

Karen Prisciak, K.C.
Chairperson of the Hearing Panel
Financial and Consumer Affairs Authority of
Saskatchewan