

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Global Capital Ltd.**

Extending Order

WHEREAS the Deputy Director, Corporate Finance, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on July 4, 2017 (the Temporary Order) against Global Capital Ltd. (the Respondent) as follows:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Global Capital Ltd. up to and including July 19, 2017;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Global Capital Ltd shall cease trading in securities and derivatives in Saskatchewan up to and including July 19, 2017;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Global Capital Ltd shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including July 19, 2017; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Global Capital Ltd shall cease giving advice respecting securities in Saskatchewan up to and including July 19, 2017.

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order expires on July 19, 2017;

AND WHEREAS the Authority has not received a written request to review the Temporary Order from the Respondent;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to allow for the hearing of this matter to be completed and a decision rendered by the Authority;

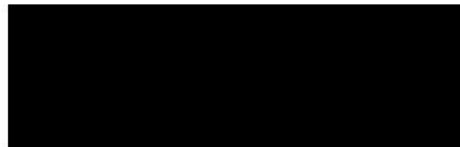
AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended until such a time as the hearing of this matter is completed and a decision is rendered by the Hearing Panel;
2. Staff of the Authority shall send the Respondent a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at Saskatoon, Saskatchewan this 19th day of July, 2017.



Gordon Hamilton
Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan