

**In the Matter of
The Securities Act, 1988**

and

**In the Matter of
Jay Max Olesiuk
Also known as Jay Maks Olesiuk
Also known as Andrij Olesiuk
(collectively, the “Respondent”)**

Order of Revocation
(pursuant to section 158(3) of *The Securities Act, 1988* (the “**Securities Act**”))

WHEREAS, pursuant to section 17(2) of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the “**FCAA Act**”), the chairperson of the Financial and Consumer Affairs Authority (the “**Authority**”) has appointed a panel (the “**Hearing Panel**”) to hear this matter;

AND WHEREAS, by virtue of section 17(7) of the *FCAA Act*, a decision or action of the Hearing Panel in relation to this matter is the decision or action of the Authority;

AND WHEREAS the Order Setting Hearing Dates dated May 27, 2022 formally setting July 5, 2022 as the hearing date for this matter (the “**Formal Scheduling Order**”) contained errors in the form of identifying the wrong individual as the Respondent, wrongly stating that the Respondent was not present at the conference call when the hearing date was set, and incorrectly identifying the purpose of the hearing being scheduled as a financial compensation hearing when the purpose of the hearing was to consider the application for an order pursuant to section 134(1.1) of the *Securities Act* (the “**Application**”);

AND WHEREAS the hearing of the Application proceeded on July 5, 2022 (the “**Original Hearing**”) as scheduled and the Respondent was not present or represented by counsel at the Original Hearing;

AND WHEREAS the Hearing Panel is of the view that the errors in the Formal Scheduling Order raise the question of whether the Respondent had proper and adequate notice respecting the Original Hearing;

AND WHEREAS the Hearing Panel has decided, on its own motion, to revoke the Formal Scheduling Order pursuant to section 158(3) of the *Securities Act* and is of the opinion that it would not be prejudicial to the public interest to revoke the Formal Scheduling Order;

IT IS HEREBY ORDERED THAT:

1. Pursuant to section 158(3) of the *Securities Act*, the Formal Scheduling Order is revoked;
2. A Notice of Videoconference Call shall be issued to arrange for a videoconference call with the parties for the purpose of scheduling a new hearing of the Application; and

3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at Regina, Saskatchewan the 16th day of September, 2022.

"Howard Crofts"

Howard Crofts

Chairperson of the Hearing Panel

Financial and Consumer Affairs Authority of
Saskatchewan