

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Chad Streifel operating as Singular Investments**

**Order**

**(Pursuant to Section 134 of *The Securities Act, 1988* (the Act))**

**WHEREAS**, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

**AND WHEREAS** Chad Streifel (Streifel) and the Director of the Securities Division (the Director) of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have entered into a settlement agreement dated April 6, 2016 (the Settlement Agreement), the original of which is attached hereto as Schedule "A";

**AND WHEREAS** an application has been received by the Hearing Panel from staff of the Authority for an order that:

1. Pursuant to clause 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to Streifel for a period of five years;
2. Pursuant to clause 134(1)(d) of the Act, Streifel shall cease trading in any securities or exchange contracts in Saskatchewan for a period of five years;
3. Pursuant to clause 134(1)(g)(i) of the Act, Streifel is prohibited from disseminating to the public, or authorizing dissemination to the public, any advertisement relating to the sale of securities for a period of five years;
4. Pursuant to clause 134(1)(h)(i) of the Act, Streifel shall resign any position that he holds as director or officer of any issuer, registrant or investment fund manager;
5. Pursuant to clause 134(1)(h)(ii) of the Act, Streifel shall be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for a

period of five years;

6. Pursuant to clause 134(1)(h)(iii) of the Act, Streifel shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade or advise in securities for a period of five years; and
7. Pursuant to clause 134(1)(h.1) of the Act, Streifel is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter for a period of five years.

**AND WHEREAS** pursuant to section 135.3 of the Act, proceedings may be disposed by an agreement approved by the Authority, without the necessity of a hearing;

**AND WHEREAS** Streifel has waived his right to a hearing in this matter as well as its right to any appeal with respect to this matter, and has consented to the issuance of this Order;

**AND WHEREAS** the Hearing Panel has approved the Settlement Agreement, with the direction that the sanctions in the Settlement Agreement be reduced and that the sanctions be effective from the date of this order;

**AND WHEREAS** the Hearing Panel is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

1. Pursuant to clause 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to Streifel for a period of three years;
2. Pursuant to clause 134(1)(d) of the Act, Streifel shall cease trading in any securities or exchange contracts in Saskatchewan for a period of three years;
3. Pursuant to clause 134(1)(g)(i) of the Act, Streifel is prohibited from disseminating to the public, or authorizing dissemination to the public, any advertisement relating to the sale of securities for a period of three years;
4. Pursuant to clause 134(1)(h)(i) of the Act, Streifel shall resign any position that he holds as director or officer of any issuer, registrant or investment fund manager;
5. Pursuant to clause 134(1)(h)(ii) of the Act, Streifel shall be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for a period of three years;
6. Pursuant to clause 134(1)(h)(iii) of the Act, Streifel shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade or advise in securities for a period of three years; and

7. Pursuant to clause 134(1)(h.1) of the Act, Streifel is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter for a period of three years.

DATED at Regina, Saskatchewan on April 11, 2016.

A black rectangular box redacting the signature of the Chairperson.

Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority  
of Saskatchewan

In the Matter of  
*The Securities Act, 1988*

and

In the Matter of  
Chad Streifel operating as Singular Investments

SETTLEMENT AGREEMENT

WHEREAS the Director of the Securities Division (the Director) of Financial and Consumer Affair Authority of Saskatchewan (the Authority) issued a Statement of Allegations of Staff of the Authority, dated November 25, 2015 (the Statement of Allegations), with the Authority, in which it was alleged that Chad Streifel (Streifel) engaged in specified activities that were contrary to the public interest and in contravention of *The Securities Act, 1988* (the Act);

AND WHEREAS Streifel and the Director each desire to dispose of the allegations against Streifel, as contained in the Statement of Allegations, by way of agreement, as permitted by section 135.3 of the Act;

AND WHEREAS Streifel and the Director acknowledge that this Settlement Agreement is subject to the approval of the Authority and, if approved by the Authority, will be published on the Authority's website;

NOW THEREFORE, in consideration of the mutual promises and covenants set forth herein, Streifel and the Director hereby agree as follows:

1. The following facts are hereby admitted by Streifel:

- (a) At various times in or around 2015 (the Relevant Time), Streifel purported to operate as either, or both, a sole proprietorship, under the name "Singular Investments", or, a business corporation, under the name "Singular Investments". During the Relevant Time, the name, "Singular Investments" was not registered with the Saskatchewan Corporate Registry.
- (b) During the Relevant Time, Streifel was an individual resident in White City, Saskatchewan.

- (c) During the Relevant Time, Streifel printed copies of a letter and mailed them out to various residents of White City, Saskatchewan. The letter provided Streifel's contact information in White City, Saskatchewan, and included the following statements:
- i. "I am seeking a starting business loan of \$20,000. I can repay the loan with interest of 25%. If you are interested in earning 25% on this loan, please get in touch with me.";
  - ii. "In two months I will be looking at private equity deals where I will need a business loan of \$200,000+ for the business expansion."; and
  - iii. "If you do have \$200,000 we could discuss how you will earn 5% equity or close to \$750,000."
- (d) In carrying out the acts indicated in clause 1(c), above, Streifel advertised or solicited in furtherance of trades in securities, thereby trading in securities in Saskatchewan.
- (e) The securities offered by Streifel would be previously unissued securities, and as such, trades in these securities would be distributions of securities. The trades would also be trades of securities of an issuer by a promoter, incorporator or organizer of the issuer, which would also make them distributions of securities.
- (f) No preliminary prospectus relating to the distribution of the securities in "Singular Investments" was filed, and no receipt was issued for the same. No prospectus relating to the distribution of the securities in "Singular Investments" was filed and no receipts were issued for the same. Therefore, in carrying out the acts indicated in clause 1(c), above, Streifel contravened subsection 58(1) of the Act.
- (g) No reports pursuant to section 6.1 of National Instrument 45-106 *Prospectus Exemptions* (NI 45-106) claiming any of the exemptions in NI 45-106 for distributions of "Singular Investments" securities have been filed with the Authority. There was no indication in the letters sent by Streifel that any of the exemptions in NI 45-106 would be relied upon by Streifel to trade in "Singular Investments" securities.
- (h) In carrying out the acts indicated in clause 1(c), above, and making the statement made in clause 1(c)(iii), above, Streifel, with the intention of effecting a trade in securities, gave a written undertaking relating to the future value of such securities, and as such, has contravened subsection 44(2) of the Act.
- (i) On or about October 31, 2011, Streifel signed an Agreement and Undertaking (the Agreement) with the Director. Pursuant to the Agreement, Streifel undertook, agreed and consented to "not trade in securities or exchange contracts in Saskatchewan without first complying with the Act" and to not "solicit, advertise, or seek investors or trade on behalf of investors without first complying with the

Act”.

- (j) In carrying out the acts indicated in clause 1(c), above, Streifel has traded in securities in Saskatchewan without first complying with the Act, and has solicited, advertised and sought investors without first complying with the Act, and therefore, has failed to comply with his undertaking to the Director. In failing to comply with an undertaking given to the Director, Streifel has breached section 55.15 of the Act.
2. Streifel hereby waives his right to a hearing in this matter as well as his right to any appeal with respect to this matter.
  3. Streifel hereby agrees that all of the facts set out in paragraph 1, above, are true, and that there are no material facts relating to this matter that are not set out in said paragraph.
  4. Streifel and the Director hereby consent to the issuance of an order by the Authority in substantially the form attached hereto as Appendix “A”, ordering that:
    - (a) Pursuant to clause 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to Streifel for a period of five years;
    - (b) Pursuant to clause 134(1)(d) of the Act, Streifel shall cease trading in any securities or exchange contracts in Saskatchewan for a period of five years;
    - (c) Pursuant to clause 134(1)(g)(i) of the Act, Streifel is prohibited from disseminating to the public, or authorizing dissemination to the public, any advertisement relating to the sale of securities for a period of five years;
    - (d) Pursuant to clause 134(1)(h)(i) of the Act, Streifel shall resign any position that he holds as director or officer of any issuer, registrant or investment fund manager;
    - (e) Pursuant to clause 134(1)(h)(ii) of the Act, Streifel shall be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for a period of five years;
    - (f) Pursuant to clause 134(1)(h)(iii) of the Act, Streifel shall not be employed by any issuer, registrant or investment fund manager in any capacity that would allow him to trade or advise in securities for a period of five years; and
    - (g) Pursuant to clause 134(1)(h.1) of the Act, Streifel is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter for a period of five years.
  5. Based upon the facts contained herein, the Director hereby agrees that the sanctions set out in paragraph 4, above, are the only sanctions the Director will seek to have the Authority impose upon Streifel with respect to the matters set out in the Statement of Allegations, provided that nothing shall prohibit the Director from considering or dealing

with any new matter not set out in the Statement of Allegations or any new complaint brought to the Director's attention against Streifel.

6. The terms of this Settlement Agreement shall be treated as confidential by Streifel and the Director, and may not be disclosed by either party to any person except with the consent of Streifel and the Director, or as required by law, until such time as it is signed by both parties and approved by the Authority.
7. Streifel hereby affirms that he has read and understood the terms of this Settlement Agreement, and is signing it voluntarily and of his own free will.
8. This Settlement Agreement may be signed in one or more counterparts and shall together constitute a binding agreement.
9. An electronic copy of any signature shall be as effective as an original signature.
10. This Settlement Agreement shall be governed by and construed in accordance with the laws of the province of Saskatchewan.
11. Streifel hereby acknowledges that he has been given a reasonable opportunity to obtain independent legal advice with respect to this Settlement Agreement, and that either:
  - (a) he has obtained such independent legal advice and is satisfied with the same, prior to executing this Settlement Agreement; or
  - (b) he has willingly chosen not to obtain such advice prior to executing this Settlement Agreement.

12. This Settlement Agreement, and any referenced appendices or amendments hereto constitutes the entire agreement between Streifel and the Director in connection with the allegations set forth in the Statement of Allegations.

IN WITNESS WHEREOF

Chad Streifel has executed this Settlement Agreement at [REDACTED],  
this 6 day of April, 2016.

SIGNED in the presence of:

[REDACTED]

Name:

)  
)  
)  
)

[REDACTED]

Chad Streifel

The Director, has executed this Settlement Agreement at Regina, Saskatchewan, this 1 day of  
April, 2016.

SIGNED in the presence of:

[REDACTED]

Name:

)  
)  
)  
)

[REDACTED]

Dean Murrison  
Director,  
Securities Division  
Financial and Consumer Affairs Authority  
of Saskatchewan

Appendix "A"

In the Matter of  
*The Securities Act, 1988*

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Order

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AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS Chad Streifel (Streifel) and the Director of the Securities Division (the Director) of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have entered into a settlement agreement dated \_\_\_\_\_ (the Settlement Agreement), the original of which is attached hereto as Schedule "A";

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7. Pursuant to clause 134(1)(h.1) of the Act, Streifel is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter for a period of five years.

AND WHEREAS pursuant to section 135.3 of the Act, proceedings may be disposed by an agreement approved by the Authority, without the necessity of a hearing;

AND WHEREAS Streifel has waived his right to a hearing in this matter as well as its right to any appeal with respect to this matter, and has consented to the issuance of this Order;

AND WHEREAS the Hearing Panel has approved the Settlement Agreement;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

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7. Pursuant to clause 134(1)(h.1) of the Act, Streifel is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter for a period of five years.

DATED at Regina, Saskatchewan on \_\_\_\_\_, 201\_\_.

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Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority  
of Saskatchewan