

In the Matter of

The Securities Act, 1988, S.S. 1988, C. S-42.2

and

**In the Matter of
Chad Streifel**

Agreement & Undertaking

Introduction

1. This Agreement and Undertaking (Agreement) has been reached between the Director of the Securities Division, Saskatchewan Financial Services Commission (the Director) and Streifel to dispose of this matter.
2. The Director and Streifel acknowledge that this Agreement will be published on the Website of the Saskatchewan Financial Services Commission (the SFSC).
3. The terms of this Agreement shall be treated as confidential by the Director and Streifel until it is signed by them and may not be disclosed to any person except with the consent of the Director and Streifel or as required by law.
4. The Director and Streifel agree that paragraph 13 of this Agreement represents undertakings by Streifel to the Director under section 55.15 of *The Securities Act, 1988* (the Act).

Background Facts

5. On March 10, 2011, Staff of the SFSC opened an investigation file regarding the activities of Chad T. Streifel (Streifel), a resident of Saskatchewan, and his web based business, URForexmentorcanada (URFXM).
6. An investigation by Staff disclosed that Streifel acted as an adviser by trading in foreign currency exchange contracts (Forex) on behalf of others without complying with the adviser registration requirement in section 27 of the Act.
7. Streifel has never been registered in Saskatchewan under the Act.
8. URFXM has never been registered in Saskatchewan under the Act.

9. Streifel admitted as follows:

- (a) that he constructed and owned the URFXM Web site;
- (b) that he placed advertisements found on the URFXM Web site;
- (c) that his Forex trading activities contravened the Act;
- (d) that he received funds from three Saskatchewan residents who retained him to trade on their behalf in the Forex market;
- (e) that he contravened the Act when he received funds from Saskatchewan residents to trade on their behalf.

- 10. Streifel states that he has returned the funds he received from the three Saskatchewan residents to them, and that none of them has experienced any monetary loss.
- 11. Streifel states that he has taken steps to ensure that the URFXM Web site is no longer accessible to members of the public without a password.
- 12. Streifel states that no one suffered monetary loss as a result of his activities.

Undertakings by Streifel

- 13. Streifel hereby undertakes, agrees and consents, effective the date of execution of this Agreement:
 - (a) that all of the facts set out at paragraphs 1-12 above are true and that there are no material facts related to his involvement in this matter that are not set out above;
 - (b) that he will not trade in securities or exchange contracts in Saskatchewan without first complying with the Act;
 - (c) that he waives his right to a hearing and or appeal with respect to this matter;
 - (d) that he will not to act as an adviser without first complying with the registration requirements of the Act;
 - (e) that he will not to solicit, advertise, or seek investors or trade on behalf of investors without first complying with the Act;
 - (f) that he will close the URFXM Web site; and
 - (g) that he consents that this proceeding be disposed of by agreement without a hearing pursuant to section 135.3 of the Act.

Director's Agreement

14. The Director hereby agrees not to request the Commission to impose sanctions upon Streifel with respect to the matters set out in this Agreement, provided that nothing herein shall prohibit the Director from considering and dealing with any matter not set out in this Agreement or any new complaint brought to the Director's attention against Streifel.

Execution of the Agreement

15. This Agreement may be signed in one or more counterparts and together shall constitute a binding agreement.
16. A facsimile copy of any signature shall be effective as an original signature.

IN WITNESS WHEREOF

Streifel has executed this Agreement on this 31 day of October, 2011

SIGNED in the presence of:



EMILIO MARRELLO



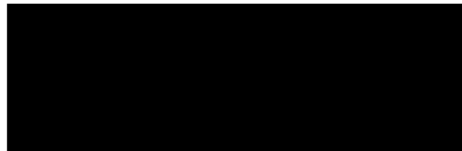
Chad Streifel

The Director has executed this Agreement on this 2nd day of November, 2011.

SIGNED in the presence of:



BARBARA L. SHOUROUNIS



Barbara L. Shourounis, Director
Securities Division