

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Shane Resources Ltd.**

**Revocation Order
(Subsection 158(4) of *The Securities Act, 1988*)**

WHEREAS Shane Resources Ltd. (**Shane Resources**) has made an application (**Application**) under section 158(4) of *The Securities Act, 1988* (**Act**) to the Director of the Securities Division (**Director**) of the Financial and Consumer Affairs Authority of Saskatchewan (**FCAA**) for an order to revoke a cease trade order issued against Shane Resources by the Director on June 11, 2014 (**CTO**);

AND WHEREAS the CTO was issued against Shane Resource due to its failure to file:

1. Comparative audited annual financial statements for the year ended December 31, 2013, as required by Part 4 of National Instrument 51-102 *Continuous Disclosure Obligations* (**NI 51-102**);
2. Management's discussion and analysis materials for the annual period ending December 31, 2013, as required by Part 5 of NI 51-102;
3. Annual certificates relating to the December 31, 2013 annual financial statements and management's discussion and analysis materials, signed by the chief executive officer and chief financial officer as required by National Instrument 52-109 *Certification of Disclosure In Issuers' Annual And Interim Filings* (**NI 52-109**);
4. Comparative interim financial statements for the interim period ending March 31, 2014, as required by Part 4 of NI 51-102;
5. Management's discussion and analysis materials for the interim period ending March 31, 2014, as required by Part 5 of NI 51-102; and
6. Interim certificates relating to the March 31, 2014 interim financial statements and management's discussion and analysis materials, signed by the chief executive officer and chief financial officer as required by NI 52-109;

AND WHEREAS the terms defined in the Act and National Instrument 14-101 *Definitions* have the same meaning if used in this Order, unless otherwise herein defined;

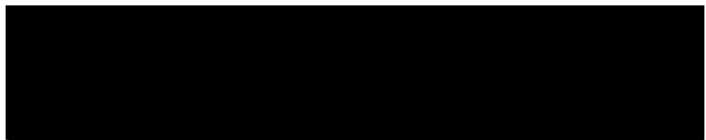
AND WHEREAS Shane Resources has represented to the Director that:

1. It has filed all continuous disclosure documents that it is required to file by the FCAA;
2. It has paid all activity, participation, and late filing fees that it is required to pay to the FCAA;
and
3. It has an up-to-date SEDAR profile and SEDI issuer profile supplement;

AND WHEREAS based on the Application and the representations Shane Resources has made to the Director, the Director has determined that the granting of this Order would not be prejudicial to the public interest;

IT IS HEREBY ORDERED by the Director pursuant to subsection 158(4) of *The Securities Act, 1988* that the CTO is revoked.

Dated November 8, 2019.



Dean Murrison
Director
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan